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FOR IMMEDIATE RELEASE

Titan Development Launches \$200MM Real Estate Fund

Austin, TX — Titan Development Real Estate Fund I (TDREF I), a \$200 million private equity real estate fund, closed on its first round in early October. TDREF I was established in April 2017 to raise capital and provide investment management for the existing pipeline of over 20 projects by Titan Development, a New Mexico based commercial real estate development company formed in 1999. Titan has development offices in Albuquerque, Austin, Orlando, and San Antonio. The Fund was met with interest from private and institutional investors alike.

“We are excited to have a private equity fund to finance our pipeline of projects. The fund will allow us to be more strategic in the marketplace and move decisively when we see opportunity,” said Drew Dolan, President of Titan Development. Dolan also added “We have found opportunities to invest with operators and markets we know very well and have had tremendous past success including a 17% IRR to our investors over the past decade. This past success allowed us to close over \$80 million dollars in just under 6 months.”

Titan Development, who is headquartered in New Mexico, has over 20 years of experience in development and delivery of best-in-class projects. Titan Development’s pipeline consists of projects in several asset types including multi-family, senior living, self-storage, and industrial. The discretionary fund will also have an opportunistic component allowing the fund to invest in opportunities on a case-by-case basis. The deployment of the capital will occur across several states including Texas, New



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Mexico, Florida, Arizona, and South Carolina. “Having a fund that invests in various asset classes across multiple states creates a unique opportunity for investors,” said Coe Schlicher, TDREFI Fund Manager

About Titan Development

Formed in 1999, Titan Development has experience in a full range of real estate services including raw and developed land acquisitions, land entitlement, design/build leaseback, joint ventures, and private equity real estate fund management. The company has existing land holdings across Florida, Texas, and New Mexico.

Recent developments include: Elan Spanish Springs, a senior living community located in The Villages Florida; Titan Industrial Park, located along I-35 just north of San Antonio; and Broadstone Northpoint -- a Class A multi-family project in Albuquerque.

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